

WELLAND HYDRO-ELECTRIC SYSTEM CORP.

Requires an Accounting Supervisor

Welland Hydro-Electric System Corp. (WHESC) is a progressive electric distribution utility delivering electricity in a safe & reliable manner while maintaining a high quality of service to meet the needs of our 26,000+ customers within the City of Welland.

Main Responsibilities:

- Prepare and ensure that all general ledger transactions are accurately accounted for on a timely basis and conform to relevant standards (i.e., IFRS, OEB Handbook).
- Analysis and reconciliation of accounts (i.e., bank, revenue, cost of power, variances).
- Payroll processing, including weekly, monthly and annual remittances and reporting requirements.
- Oversee the Junior Accountant.
- Prepare monthly financial statements and perform budget to actual analysis and explain variances
- Develop and implement internal controls, policies and procedures to meet financial and regulatory requirements
- Oversee the annual capital and operating budget process
- Review monthly regulatory reporting and analyze RSVA balances to ensure correctness of settlements with the IESO. Implement new regulatory requirements as directed by the OEB
- Prepare data for annual insurance renewal
- Organize and oversee year-end audit (including preparation of working papers and financial statements) and other audits as necessary.
- Prepare and file annual rate applications with the OEB and respond to any ad hoc reporting requirements.
- Prepare RRR filings including the submission of the OEB trial balance and ROE calculation.
- Maintain financial systems and oversee access and security of all users.
- Identify and support the implementation of process improvement initiatives, including the implementation of ERP solutions.
- Provide administrative and analytic services to support the senior management team as required.
- Organize, perform and manage organizational inventory counts.
- Perform other duties as assigned.

Qualifications & Requirements:

- Post-secondary degree in Business Administration, or equivalent, with a recognized Accounting Designation (CPA, CMA, CGA).
- Have a minimum of three (3) to five (5) years' experience.
- Advanced knowledge of Excel, with proficiency in other Microsoft Office Suite applications.
- Extensive knowledge of accounting practices and procedures and internal control systems.
- Knowledge of International Financial Reporting Standards (IFRS) and experience in a regulated industry would be an asset.

Applicants are invited to submit a detailed resume outlining qualifications, in confidence by 12:00 p.m. Friday, January 31, 2025 to:

careers@wellandhydro.com
Subject: Accounting Supervisor

We thank all applicants for their interest, however, only those selected for an interview will be contacted.

Please advise if any accommodations are required to process an application for the advertised position as per the Accessibility Act. In accordance with the Municipal Freedom of Information and Protection of Privacy Act, all information is collected under the authority of the Municipal Act, 2001 and will only be used during the selection process for the subject posting.