

Welland Hydro-Electric System Corp.

TARIFF OF RATES AND CHARGES

Effective May 1, 2020

Implementation Date November 1, 2020 unless indicated otherwise

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2019-0072

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to commercial buildings whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Commercial buildings are defined as buildings, which are used for purposes other than resident dwellings. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|--------|----------|
| Service Charge | \$ | 293.54 |
| Distribution Volumetric Rate | \$/kW | 3.1653 |
| Rate Rider for Disposition of Global Adjustment Account (2020) - implementation May 1, 2020 and in effect until April 30, 2021 Applicable only for Non-RPP Customers - Approved on an Interim Basis | \$/kWh | (0.0028) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2020) - implementation May 1, 2020 and in effect until April 30, 2021 Applicable only for Non-Wholesale Market Participants - Approved on an Interim Basis | \$/kW | (0.7255) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2020) - implementation May 1, 2020 and in effect until April 30, 2021 - Approved on an Interim Basis | \$/kW | 0.1097 |

Originally issued - April 16, 2020

Varied - April 28, 2020

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| | | |
|---|-------|--------|
| Retail Transmission Rate - Network Service Rate - implementation May 1, 2020 | \$/kW | 2.4866 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate - implementation May 1, 2020 | \$/kW | 2.3205 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0030 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0005 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Originally issued - April 16, 2020

Varied - April 28, 2020